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Shenzhen SDMC Technology Co., Ltd.
深圳市華曦達科技股份有限公司

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 00901)

VOLUNTARY ANNOUNCEMENT
MEMORANDUM OF UNDERSTANDING

This announcement is made by Shenzhen SDMC Technology Co., Ltd. (the "**Company**", together with its subsidiaries, collectively the "**Group**") on a voluntary basis, for the purpose of providing the shareholders and potential investors of the Company with the latest information of the Group.

The board (the "**Board**") of directors (the "**Director(s)**") of the Company is pleased to announce that on November 17, 2026, the Company entered into a memorandum of understanding (the "**MOU**") with Altice Labs, S.A. ("**Altice Labs**", together with the Company, the "**Parties**"). Pursuant to the MOU, the Company intends to collaborate with Altice Labs to jointly explore, co-develop and validate TV-centric AI Home products, application scenarios and services, and assess their commercial value and scalability for operator-delivered home services (the "**Proposed Cooperation**").

THE MOU

Pursuant to the MOU, the Parties agree to collaborate in the areas such as product and device innovation, AI use-case co-creation, edge AI, ecosystem integration and business model validation. Using the TV as the central hub for home, the Parties will focus on exploring applications such as smart home assistants, home security and status awareness, and smart home control, thereby extending AI capabilities from individual device functions to a more comprehensive home service experience.

Pursuant to the MOU, on a technical level, the Parties will combine Google Cloud's AI capabilities with the Google TV ecosystem to drive the development and validation of relevant home AI scenarios. In addition, the Parties intend to conduct a real-world home pilot scheme (the "**Pilot**") including establishment of the AI Home Joint Innovation Lab and conduct a field pilot of selected AI Home scenarios in Portugal first, with the goal of

completing commercial validation by the end of 2027. The Pilot will focus on assessing the practical value, technical reliability and feasibility of service delivery in the relevant scenarios, and exploring their commercial potential for integration into the operator's existing business system thereby providing a basis for subsequent product development and large-scale deployment.

Except for certain arrangements of exclusivity, confidentiality, intellectual property, publicity and general provisions set out in certain sections of the MOU, the MOU serves only as a statement of intent for cooperation between the Parties and does not create legally binding obligations. As at the date of this announcement, no specific agreement in relation to the Proposed Cooperation as stated in the MOU has been entered into between the Parties. As such, the Proposed Cooperation as stated in the MOU may or may not be materialized. In the event that the Company enters into any specific agreement in relation to the Proposed Cooperation, further announcement(s) may be made by the Company in accordance with the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") as and when appropriate.

INFORMATION OF ALTICE LABS

Altice Labs is a leading company in developing advanced connectivity solutions, incorporated under the law of Portuguese Republic. As part of the Altice group, Altice Labs empowers telecom operators and enterprises worldwide through next-generation technologies that enhance performance, efficiency, and customer experience.

To the best of the Directors' knowledge, information and belief having made all reasonable enquiries, Altice Labs and its shareholder(s) (and their respective ultimate beneficial owner(s)) are third parties independent of the Company and its connected persons (as defined under the Listing Rules).

REASONS FOR AND BENEFITS OF ENTERING INTO THE MOU

The Board believes that the entering into of the MOU is in line with the Group's AI Home strategy and long-term development direction. By leveraging the complementary strengths of the Parties, it will advance the joint development, technical adaptation and validation of TV-centred AI Home products, application scenarios and services. In particular, given that the Company has previously been selected for Google Cloud's Proactive Physical AI Acceleration Program ("靈動萬物"主動式 Physical AI加速計劃, the "**Program**"), the Company believes that it will be able to leverage the Program's technical experts, AI cloud resources and ecosystem support to further advance AI Home technological innovation and explore new applications through further collaboration with Altice Labs.

The Board believes that the signing of the MOU will assist the Group in driving innovation in AI Home products and validating application scenarios, deepen its understanding of operators' needs and enhance its ability to respond to such needs, whilst laying the foundations for the future development of the Group's AI Home business.

Shareholders and potential investors of the Company are urged to exercise caution when dealing in the securities of the Company.

By order of the Board
Shenzhen SDMC Technology Co., Ltd.
深圳市華曦達科技股份有限公司
Mr. Li Bo
Chairman and Executive Director

Hong Kong
November 17, 2026

As at the date of this announcement, the Board comprises Mr. Li Bo, Mr. Yan Zhikang, Mr. Li Jun and Ms. Dang Hui as executive directors; and Ms. Luk Pui Yin Grace, Mr. Yin Renyong and Dr. Zheng Qian as independent non-executive directors.